

23 February 2012



Dear Resident

**Australian Property Custodian Holdings Ltd ACN 095 474 436 ('APCH') as responsible entity for the Prime Retirement and Aged Care Property Trust (Controllers Appointed)**  
**Hibiscus RV Properties Pty Ltd ACN 115 176 960**  
**Nambour Retirement Village Pty Ltd ACN 069 358 701 (Controllers Appointed)**  
**Buderim Meadows Retirement Village Pty Ltd ACN 052 895 244(Controllers Appointed)**  
**Chancellor Park Retirement Village Pty Ltd ACN 061 399 139 (Controllers Appointed)**  
**Noosa Outlook Retirement Village Pty Ltd ACN 010 860 394 (Controllers Appointed)**  
**(All in Liquidation) (All Receivers & Managers Appointed)**

You may be aware that an Article appeared in the media today in relation to the Retirement Villages currently under our control and managed by Lend Lease.

We have previously indicated to you that we would at some time need to offer the Village for sale and when this was to occur, we would discuss this with you. Whilst we continue to work towards this eventuality, we have not as yet placed the village on the market nor agreed a date on which this will occur.

We again commit to you that when such a decision or announcement is made we will give you notice of our decision and once again call a meeting to openly discuss the process.

Yours sincerely

Craig Shepard  
Receiver and Manager  
Controller

Paul Walsh  
Managing Director – Lend Lease Retirement Living and Aged Care

Corporate Recovery Services  
Turnaround & Restructuring Services  
Real Estate Advisory  
Forensics

info@kordamentha.com  
www.kordamentha.com

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**Melbourne**

KordaMentha Pty Ltd  
ACN 100 169 391  
Level 24, 333 Collins Street  
Melbourne VIC 3000  
GPO Box 2985  
Melbourne VIC 3001  
Office: 03 8623 3333

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